



## **BEARFACTS 1996 – 2006**

### **Milwaukee-Waukesha-West Allis (MSA) [33340]**

Milwaukee-Waukesha-West Allis is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2006 population of 1,540,525 ranked 37th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2006 Milwaukee-Waukesha-West Allis had a per capita personal income (PCPI) of \$39,536. This PCPI ranked 47th in the United States and was 108 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 5.8 percent from 2005. The 2005-2006 national change was 5.6 percent. In 1996 the PCPI of Milwaukee-Waukesha-West Allis was \$26,497 and ranked 34th in the United States. The 1996-2006 average annual growth rate of PCPI was 4.1 percent. The average annual growth rate for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 Milwaukee-Waukesha-West Allis had a total personal income (TPI) of \$60,906,374\*. This TPI ranked 35th in the United States. In 1996 the TPI of Milwaukee-Waukesha-West Allis was \$39,376,287\* and ranked 29th in the United States. The 2006 TPI reflected an increase of 6.2 percent from 2005. The 2005-2006 national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 4.5 percent. The average annual growth rate for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Milwaukee-Waukesha-West Allis. In 2006 net earnings accounted for 68.3 percent of TPI (compared with 67.5 in 1996); dividends, interest, and rent were 17.9 percent (compared with 19.5 in 1996); and personal current transfer receipts were 13.8 percent (compared with 13.0 in 1996). From 2005 to 2006 net earnings increased 5.0 percent; dividends, interest, and rent increased 11.7 percent; and personal current transfer receipts increased 5.5 percent. From 1996 to 2006 net earnings increased on average 4.6 percent each year; dividends, interest, and rent increased on average 3.6 percent; and personal current transfer receipts increased on average 5.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Milwaukee-Waukesha-West Allis increased from \$46,738,415\* in 2005 to \$49,164,006\* in 2006, an increase of 5.2 percent. The 2005-2006 national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$31,399,354\* to the 2006 estimate was 4.6 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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